**WTO's principle**

**TRIPS(Trade Related intelectual Property )**

- solved public good problem . using patent, tradmark, copyright

it included in 1994.

**TRIMS(Trade related investment measure)**

- names the list of investment measure that discriminate foreign investment

- local content requi, tech transfer requir, domestic employment

- Trade-Related Investment Measures is one of the four principal legal agreements of the WTO trade treaty

**Unemployment :**

1. Structural (i.e technology change)---india come under

2. Cyclical (i.e Recession or depression)

3. Disguised (i.e marginal product is zero)

4. Seasonal (i.e season wise)

**Theories of international trade**

**Classical counteries -base theories**

**Mercantilist view** -- trade is zero-sum game

Absolute advantage -- 1776

Comparative advantage -- David ricardo--1817

Heckscher-ohline theory(Factor propotion theory)

Heckscher-Ohlin theory of trade--Modern theory of trade - highlight factor like amount of labour, land, money and enterpreneurship

**Modern or Firm-Based Trade Theories**

1. Country similarity theory--Steffan Linder-1961

2. Product life cycle theory--Raymond vermnon-1960

3. Global Strategic rivalry theory--paul krugman and kelvin 1980

4. Porter's National Competitive Advantage Theory--Michal porter 1990

**SAARC**

**Founded** : 8 dec 1985 , **Dhaka , bangladesh**

**Headquarter** : kathmandu, nepal

**Counteries** : afghanistan, bangladesh, bhutan, india.maldives,nepal,pakistan and srilank

Aim - To promotr the welfare of the people south asia and to improve thier quality of life; to accelerate economic growth

18th SAARC summit - Nepal Neighborhood first, Global leadership role & Act East policy

**ASEAN**

**Aim** : " One Vision, One Identity, One Community "

**8 August is observed as ASEAN Day**

ASEAN Secretariat : **Indonesia, JAkarta**

Establish : **1967**(Bankok declaration)

**Founding father of ASEAN** : Indonesia, malaysia, Philippinse, Singapore and thailand

Countries(10 countries) : Brunei, singapore, Combodia, myanmar,malaysia,thailand,vietnam, indonesia,

philippines, laos

CERP(15 countries)

**35th sumit** : Bankok(Nov 2019)

**36 sumit** : vietnam(june 2020)

Please check CIVILTAP youtube for previous year papers analysis before going to exam.